## **Local Market Update – September 2021**A Research Tool Provided by Northwest Multiple Listing Service®

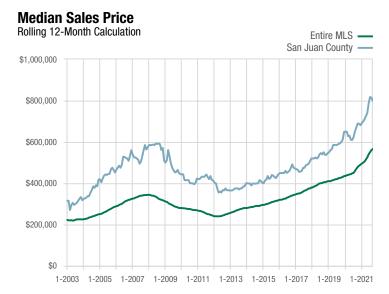


## **San Juan County**

Residential		September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change	
New Listings	34	31	- 8.8%	314	313	- 0.3%	
Pending Sales	51	36	- 29.4%	300	268	- 10.7%	
Closed Sales	50	27	- 46.0%	250	247	- 1.2%	
Days on Market Until Sale	144	26	- 81.9%	143	66	- 53.8%	
Median Sales Price*	\$908,085	\$877,500	- 3.4%	\$665,000	\$850,000	+ 27.8%	
Average Sales Price*	\$1,078,473	\$1,114,485	+ 3.3%	\$891,081	\$1,169,130	+ 31.2%	
Percent of List Price Received*	98.1%	100.1%	+ 2.0%	96.6%	99.3%	+ 2.8%	
Inventory of Homes for Sale	119	76	- 36.1%		_	_	
Months Supply of Inventory	4.0	2.6	- 35.0%			_	

Condo Key Metrics		September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change	
New Listings	8	1	- 87.5%	29	25	- 13.8%	
Pending Sales	7	1	- 85.7%	26	26	0.0%	
Closed Sales	6	0	- 100.0%	19	33	+ 73.7%	
Days on Market Until Sale	185		_	134	57	- 57.5%	
Median Sales Price*	\$401,500		_	\$327,000	\$390,000	+ 19.3%	
Average Sales Price*	\$488,833	_	_	\$408,105	\$449,721	+ 10.2%	
Percent of List Price Received*	95.7%		_	96.7%	100.5%	+ 3.9%	
Inventory of Homes for Sale	9	7	- 22.2%		_		
Months Supply of Inventory	2.6	2.0	- 23.1%		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.